



## Table of Contents

- I. ISSUE INFORMATION:
  - Oklahoma Student Loan Bonds and Notes**
  - OSLA Total Loan Portfolio**
  - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO SUMMARY
- V. PORTFOLIO CHARACTERISTICS
  - A. LOAN STATUS
  - B. LOAN TYPE
  - C. PROGRAM TYPE
  - D. SCHOOL TYPE
- VI. PORTFOLIO INDICES
- VII. WEIGHTED AVERAGE PAYMENTS MADE
- VIII. COLLECTION ACTIVITY
- IX. CUMULATIVE DEFAULT ANALYSIS
- X. CUSTOMER SATISFACTION SURVEY
- XI. QUARTERLY COMPLIANCE CERTIFICATE
- XII. STATEMENTS OF NET POSITION - UNAUDITED
- XIII. STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED

I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue** OSLA Total Loan Portfolio

**Contact:**

**Email** [finance@osla.org](mailto:finance@osla.org)

**Investor Website** <http://www.oslafinancial.com>

**Trustee** BANK OF OKLAHOMA

**Trustee Website** [www.bokf.com](http://www.bokf.com)

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2021**  
**Reporting Period: 7/1/21 - 9/30/21**

**II. DEBT SUMMARY**

Class	CUSIP	Series	Issue Date	Maturity	Interest Basis	Fedl Income Tax Status <sup>6</sup>	Orig. Balance	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
<b><u>2010 Indenture of Trust</u></b>										
Senior	679110DY9	2010A-1	10/6/2010	9/3/2024	AMT LIBOR FRN	Tax-Exempt	132,545,000	-	132,545,000	-
Senior	679110DZ6	2010A-2A	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	51,225,000	-	31,730,000	19,495,000
Senior	679110EB8	2010A-2B	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	44,230,000	-	27,395,000	16,835,000
Subordinate	679110EAO	2010B <sup>1</sup>	10/6/2010	9/4/2040	Adj Fixed Rate Bond	Tax-Exempt	15,517,718	-	15,517,718	-
<b><u>2011 Indenture of Trust</u></b>										
Senior	679110EC6	2011-1	6/29/2011	6/1/2040	LIBOR FRN	Taxable	205,200,000	-	178,525,000	26,675,000
<b><u>2013 Indenture of Trust</u></b>										
Senior	679110EF9	2013-1	4/11/2013	2/25/2032	LIBOR FRN	Taxable	211,820,000	-	183,578,000	28,242,000
<b><u>2016 Bank Note</u></b>										
Senior	NA	2016 Note	6/29/2016	6/25/2026	LIBOR FRN	Taxable	17,725,000	-	13,880,776	3,844,224
<b><u>2017 Bank Note</u></b>										
Senior	NA	2017 Note	4/26/2017	4/25/2032	LIBOR FRN	Taxable	52,450,000	-	31,875,470	20,574,530
<b>Total Outstanding Debt Obligations</b>							<b>\$730,712,718</b>	<b>\$0</b>	<b>\$615,046,964</b>	<b>\$115,665,754</b>

<sup>1</sup> The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2021**  
**Reporting Period: 7/1/21 - 9/30/21**

III. PORTFOLIO BY SERVICER				
<b>Servicer</b>	<b>Principal Balance</b>	<b>% of Portfolio</b>	<b># of Loans</b>	<b>Claims Outstanding</b>
OSLA Student Loan Servicing™	164,552,958	100%	27,071	1,411,817
<b>Totals</b>	<b>\$164,552,958</b>	<b>100%</b>	<b>27,071</b>	<b>\$1,411,817</b>

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2021**  
**Reporting Period: 7/1/21 - 9/30/21**

**IV. PORTFOLIO SUMMARY**

<b>Current Portfolio</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Principal Balance	170,980,594	(6,427,636)	164,552,958
Accrued Interest to be Capitalized	384,909	(11,559)	373,350
<b>Total Pool Balance</b>	<b>\$171,365,503</b>	<b>(6,439,194)</b>	<b>\$164,926,308</b>
Weighted Average Coupon (WAC)	4.6%		4.6%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	137		135
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	138		136
Number of Loans	28,353	(1,282)	27,071
Number of Borrowers	9,973	(498)	9,475
Average Borrower Indebtedness	\$17,144		\$17,367

<b>Income Based Repayment Plan Summary</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>% by Principal</b>
IBR / Partial Payment	5,202	43,732,527	27%
IBR / Standard Payment	5,330	26,821,608	16%
Non Income-Based Repayment	16,539	93,998,823	57%
<b>Portfolio Totals</b>	<b>27,071</b>	<b>\$164,552,958</b>	<b>100%</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2021**  
**Reporting Period: 7/1/21 - 9/30/21**

**V. PORTFOLIO CHARACTERISTICS**

**A. LOAN STATUS**

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	22	10	223,191	140,214	0.1%	0.1%	5.0%	6.1%	120	120	158	169
Grace	5	17	17,242	101,449	0.0%	0.1%	5.7%	3.6%	120	120	124	121
Repayment												
Current	22,250	21,243	140,618,724	134,968,283	82.1%	81.8%	4.5%	4.5%	139	137	139	137
31 - 60 Days Delinquent	824	791	4,496,384	4,362,456	2.6%	2.6%	4.9%	5.1%	143	128	143	128
61 - 90 Days Delinquent	495	476	2,895,468	2,163,452	1.7%	1.3%	5.2%	5.0%	123	127	123	127
91 - 120 Days Delinquent	249	299	1,078,806	1,635,836	0.6%	1.0%	5.2%	5.1%	107	132	107	132
121 - 180 Days Delinquent	415	264	2,464,049	1,969,715	1.4%	1.2%	4.8%	4.8%	109	172	109	172
181 - 270 Days Delinquent	402	336	2,632,909	1,935,862	1.5%	1.2%	5.2%	4.9%	120	87	120	87
271 + Days Delinquent	127	118	594,585	741,072	0.3%	0.4%	4.2%	4.3%	102	134	102	134
Total Repayment	24,762	23,527	154,780,925	147,776,676	90.3%	89.6%	4.6%	4.6%	138	136	138	136
Forbearance	1,049	992	7,097,104	7,122,352	4.1%	4.3%	5.1%	5.2%	143	141	144	141
Deferment	1,546	1,604	7,013,775	7,358,131	4.1%	4.5%	4.8%	4.7%	145	139	168	161
Claims in Progress	590	545	1,216,609	1,411,817	0.7%	0.9%	4.7%	5.1%	107	111	107	111
Claims Denied and Un-Insured	379	376	1,016,657	1,015,669	0.6%	0.6%	4.0%	3.9%	0	0	0	0
<b>Total Portfolio</b>	<b>28,353</b>	<b>27,071</b>	<b>\$171,365,503</b>	<b>\$164,926,308</b>	<b>100%</b>	<b>100%</b>	<b>4.6%</b>	<b>4.6%</b>	<b>137</b>	<b>135</b>	<b>138</b>	<b>137</b>

**B. LOAN TYPE**

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	10,985	10,480	26,605,301	25,634,748	15.5%	15.5%	4.4%	4.3%	80	79	82	80
Unsubsidized	7,812	7,419	30,982,850	29,770,189	18.1%	18.1%	4.7%	4.7%	89	87	91	89
Total Stafford Loans	18,797	17,899	57,588,151	55,404,937	33.6%	33.6%	4.5%	4.5%	85	83	87	85
PLUS / Grad Loans	238	225	1,449,903	1,303,639	0.8%	0.8%	6.3%	6.2%	76	68	76	68
Consolidation Loans												
Subsidized	4,661	4,480	48,294,834	46,561,730	28.2%	28.2%	4.6%	4.6%	155	153	155	154
Unsubsidized	4,657	4,467	64,032,615	61,656,003	37.4%	37.4%	4.6%	4.6%	172	170	173	170
Total Consolidation Loans	9,318	8,947	112,327,449	108,217,733	65.5%	65.6%	4.6%	4.6%	165	163	165	163
<b>Total Portfolio</b>	<b>28,353</b>	<b>27,071</b>	<b>\$171,365,503</b>	<b>\$164,926,308</b>	<b>100%</b>	<b>100%</b>	<b>4.6%</b>	<b>4.6%</b>	<b>137</b>	<b>135</b>	<b>138</b>	<b>136</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2021**  
**Reporting Period: 7/1/21 - 9/30/21**

**V. PORTFOLIO CHARACTERISTICS (continued)**

**C. PROGRAM TYPE**

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	2,543	2,420	16,340,110	15,505,579	9.5%	9.4%	4.7%	4.7%	105	101	107	103
Undergraduate	16,492	15,704	42,697,944	41,202,997	24.9%	25.0%	4.5%	4.5%	77	76	79	77
Consolidation Loans	9,318	8,947	112,327,449	108,217,733	65.5%	65.6%	4.6%	4.6%	165	163	165	163
<b>Total Portfolio</b>	<b>28,353</b>	<b>27,071</b>	<b>\$171,365,503</b>	<b>\$164,926,308</b>	<b>100%</b>	<b>100%</b>	<b>4.6%</b>	<b>4.6%</b>	<b>137</b>	<b>135</b>	<b>138</b>	<b>136</b>

**D. SCHOOL TYPE**

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	13,101	12,470	44,596,929	42,705,494	75.5%	75.3%	4.59%	4.56%	89	86	91	88
2 Year School	4,162	3,953	9,358,298	9,031,994	15.9%	15.9%	4.83%	4.78%	73	71	74	73
Vocational / Proprietary	1,772	1,701	5,082,828	4,971,088	8.6%	8.8%	4.13%	4.06%	74	72	75	74
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>19,035</b>	<b>18,124</b>	<b>\$59,038,054</b>	<b>\$56,708,576</b>	<b>100%</b>	<b>100%</b>	<b>4.6%</b>	<b>4.5%</b>	<b>85</b>	<b>83</b>	<b>87</b>	<b>85</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2021**

**Reporting Period: 7/1/21 - 9/30/21**

**VI. PORTFOLIO INDICES - BORROWER RATE BASIS**

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	332	322	4,459,201	4,409,910	2.6%	2.7%	311
Fixed/LIBOR	18,626	17,725	142,111,243	136,600,492	82.9%	82.8%	249
Variable/T-Bill	827	809	2,691,417	2,663,121	1.6%	1.6%	298
Variable/LIBOR	8,568	8,215	22,103,641	21,252,785	12.9%	12.9%	229
<b>Total Portfolio</b>	<b>28,353</b>	<b>27,071</b>	<b>\$171,365,503</b>	<b>\$164,926,308</b>	<b>100%</b>	<b>100%</b>	<b>249</b>

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	332	322	4,459,201	4,409,910	4.9%	5.0%	311
Fixed/LIBOR	5,375	5,165	63,045,375	60,876,142	69.3%	69.1%	264
Variable/T-Bill	827	809	2,691,417	2,663,121	3.0%	3.0%	298
Variable/LIBOR	8,051	7,723	20,843,845	20,092,609	22.9%	22.8%	229
<b>Total Portfolio</b>	<b>14,585</b>	<b>14,019</b>	<b>\$91,039,838</b>	<b>\$88,041,782</b>	<b>100%</b>	<b>100%</b>	<b>259</b>

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/LIBOR	13,251	12,560	79,065,868	75,724,351	98.4%	98.5%	237
Variable/LIBOR	517	492	1,259,797	1,160,176	1.6%	1.5%	230
<b>Total Portfolio</b>	<b>13,768</b>	<b>13,052</b>	<b>\$80,325,665</b>	<b>\$76,884,526</b>	<b>100%</b>	<b>100%</b>	<b>237</b>



**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2021**

**Reporting Period: 7/1/21 - 9/30/21**

**VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD**

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	1,159	1,131	7,150,618	7,073,032	4.2%	4.3%	306
1 Month LIBOR	27,194	25,940	164,214,884	157,853,277	95.8%	95.7%	246
<b>Total Portfolio</b>	<b>28,353</b>	<b>27,071</b>	<b>\$171,365,503</b>	<b>\$164,926,308</b>	<b>100%</b>	<b>100%</b>	<b>249</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	1,159	1,131	7,150,618	7,073,032	7.9%	8.0%	306
1 Month LIBOR	13,426	12,888	83,889,219	80,968,751	92.1%	92.0%	255
<b>Total Portfolio</b>	<b>14,585</b>	<b>14,019</b>	<b>\$91,039,838</b>	<b>\$88,041,782</b>	<b>100%</b>	<b>100%</b>	<b>259</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
1 Month LIBOR	13,768	13,052	80,325,665	76,884,526	100.0%	100.0%	237
<b>Total Portfolio</b>	<b>13,768</b>	<b>13,052</b>	<b>\$80,325,665</b>	<b>\$76,884,526</b>	<b>100%</b>	<b>100%</b>	<b>237</b>

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2021**  
**Reporting Period: 7/1/21 - 9/30/21**

**VII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	140,214	0.1%	48.7	0.0
Grace	101,449	0.1%	1.5	0.0
Deferment	7,358,131	4.5%	22.2	50.0
Forbearance	7,122,352	4.3%	0.3	69.3
Repayment	147,776,676	90.2%	0.0	113.9
Claims	1,411,817	0.9%	0.0	70.8
<b>Total</b>	<b>\$163,910,639</b>	<b>100%</b>	<b>1.1</b>	<b>108.6</b>

<sup>1</sup> Pool Balance amounts do not include Claims Denied and Un-Insured amount found on Loan Status table on Page 5.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

Report Date: September 30, 2021  
 Reporting Period: 7/1/21 - 9/30/21

VIII. COLLECTION ACTIVITY	
<b>A. Student Loan Cash Principal Activity</b>	
	<b>Amount</b>
<b>Prior QE Principal Balance</b>	<b>\$170,980,594</b>
Borrower Payments	(4,934,586)
Consolidation Payments	(1,312,256)
Claim Payments	(1,241,687)
<b>Total Cash Principal Activity</b>	<b>(\$7,488,529)</b>

<b>B. Student Loan Non-Cash Principal Activity</b>		<b>Amount</b>
Repurchases		68,773
Interest Capitalized		1,020,428
Write Offs		(27,997)
Incentive Reduction		(310)
<b>Total Non-Cash Principal Activity</b>		<b>\$1,060,893</b>
<b>Total Student Loan Principal Activity</b>		<b>(\$6,427,636)</b>
<b>Ending QE Principal Balance</b>		<b>\$164,552,958</b>

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

Report Date: September 30, 2021  
Reporting Period: 7/1/21 - 9/30/21

VIII. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
<b>Prior QE Interest Balance</b>	<b>\$4,491,401</b>
Borrower Payments	(1,051,050)
Consolidation Payments	(11,494)
Claim Payments	(61,791)
<b>Total Interest Activity</b>	<b>(\$1,124,336)</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Interest Capitalized	(1,020,428)
Borrower Interest Adjustment	(30,937)
Write Offs	(4,784)
Borrower Interest Accruals	1,872,342
<b>Total Non-Cash Interest Adjustments</b>	<b>\$816,193</b>
<b>Net Student Loan Interest Activity</b>	<b>(\$308,143)</b>
<b>Ending QE Interest Balance</b>	<b>\$4,183,258</b>

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2021**  
**Reporting Period: 7/1/21 - 9/30/21**

**IX. CUMULATIVE DEFAULT ANALYSIS**

<b>Default and Recovery Statistics</b>	<b>Balance</b>	<b>%</b>
Current Period Claims filed this Quarter <sup>1</sup>	\$1,587,227	1.0%
Cumulative Claims filed to date <sup>2</sup>	\$170,219,501	22.8%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$161,976	
Current Period Payments Received	\$1,245,970	96.6%
Cumulative Payments Received <sup>4</sup>	\$164,989,811	96.9%
Current Period Rejection Rate <sup>5</sup>	\$0	0.0%
Cumulative Rejection Rate <sup>6</sup>	\$1,015,669	0.1%

<sup>1</sup>. Current Period claims are divided by current quarter pool balance.

<sup>2</sup>. Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

<sup>3</sup>. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup>. Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup>. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6</sup>. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2021**  
**Reporting Period: 7/1/21 - 9/30/21**

**X. CUSTOMER SATISFACTION SURVEY**

Question	No Opinion	Poor	Good	Excellent
How satisfied were you with the overall quality of service you received?	0 (0%)	0 (0%)	1 (9%)	10 (91%)
Was our Customer Service Representative friendly?	0 (0%)	0 (0%)	0 (0%)	11 (100%)
Was our staff responsive to your needs, solving any problems you may have had?	0 (0%)	0 (0%)	1 (11%)	8 (89%)
Was our answer to your questions understandable?	0 <u>(0%)</u>	0 <u>(0%)</u>	1 <u>(9%)</u>	10 <u>(91%)</u>
Total	0 <u>(0%)</u>	0 <u>(0%)</u>	3 <u>(7%)</u>	39 <u>(93%)</u>

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2021**  
**Reporting Period: 7/1/21 - 9/30/21**

**XI. QUARTERLY COMPLIANCE CERTIFICATE**

**Oklahoma Student Loan Authority (OSLA) in Whole**

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended SEPTEMBER 30, 2021. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;  
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed  
9/30/21.

OKLAHOMA STUDENT LOAN AUTHORITY



By: \_\_\_\_\_  
Name: Andy Rogers  
Title: Executive Vice President & Controller

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2021**  
**Reporting Period: 7/1/21 - 9/30/21**

XII. Statements of Net Position - Unaudited		
<p><b>Oklahoma Student Loan Authority</b>  <b>Comparative Statements of Net Position</b>  <b>September 30, 2021 and 2020</b>  <b>(Unaudited)</b></p>		
	2021	2020
Assets		
Current Assets		
Cash	\$75,351	\$94,813
Investments	21,686,265	19,092,035
Interest receivable	3,844,474	4,082,087
Other current assets	1,687,611	1,316,843
Total current assets	\$27,293,701	\$24,585,778
Noncurrent Assets		
Loans, net of allowance for loan losses	163,236,731	190,208,917
Capital assets, net of accumulated depreciation	530,806	407,852
Other noncurrent assets	875,042	553,404
Total noncurrent assets	164,642,579	191,170,173
Total assets	191,936,280	215,755,951
Deferred Outflows of Resources		
Deferred pension plan outflows	4,276,927	1,559,052
<b>Total assets</b>	<b>196,213,206</b>	<b>217,315,001</b>



**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2021**  
**Reporting Period: 7/1/21 - 9/30/21**

XII. Statements of Net Position - Unaudited (Cont'd)

**Oklahoma Student Loan Authority**  
**Comparative Statements of Net Position**  
**September 30, 2021 and 2020**  
**(Unaudited)**

	2021	2020
Liabilities and Net Position		
Current Liabilities		
Accounts payable and other accrued expenses	\$1,807,472	\$1,334,903
Interest payable to U.S. Department of Education	606,268	706,857
Accrued interest payable	70,040	95,928
Total current liabilities	\$2,483,780	2,137,688
Noncurrent Liabilities Payable from Unrestricted Assets		
Pension liability	10,952,567	6,730,443
Noncurrent Liabilities Payable from Restricted Assets		
Notes and Bonds payable	115,245,446	143,955,929
Total noncurrent liabilities payable	115,245,446	143,955,929
Total liabilities	\$128,681,793	152,824,060
Net Position	67,111,180	63,872,129
Deferred Inflows of Resources		
Deferred pension plan inflows	420,232	618,813
<b>Total liabilities and net position</b>	<b>\$196,213,206</b>	<b>217,315,001</b>

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2021**  
**Reporting Period: 7/1/21 - 9/30/21**

XIII. Statements of Revenues, Expenses and Changes in Net Position

**Oklahoma Student Loan Authority**  
**Comparative Statements of Revenues, Expenses and Changes in Net Position**  
**For the Three Months Ending**  
**September 30, 2021 and 2020**

**(Unaudited)**

	2021	2020
Operating revenues:		
Loan interest income:		
From borrowers	\$1,832,664	\$2,141,728
Net to U.S. Department of Education	(898,990)	(1,043,612)
Loan servicing income	4,914,206	3,837,079
Total operating revenue	\$5,847,882	\$4,935,195
Operating expenses:		
Interest	302,891	425,753
General administration	2,723,152	2,465,623
External loan servicing fees	1,248,742	963,363
Professional fees	152,463	138,302
Total operating expenses	4,427,248	3,993,041
Operating income (loss)	\$1,420,633	\$942,154
Nonoperating revenues (expenses):		
Investment interest income	3,510	42,580
Net nonoperating income (expense)	3,510	42,580
<b>(Decrease)/Increase in net position</b>	<b>\$1,424,141</b>	<b>\$984,733</b>